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**CITY OF CAMBRIDGE**  
Community Development Department

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## Affordable Housing Trust

May 27, 2021, 4:00 p.m.

To participate in this meeting hosted on the Zoom video meeting platform, please register using this [link](https://cambridgema.zoom.us/webinar/register/WN_vyt5DIPURvumfP2vcqAAgA) in advance of the meeting.

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### AGENDA

- Review of Meeting Minutes
- Update from the Community Development Department
- Request from Park View Cooperative: the Park View Cooperative is requesting an increase of up to \$2,805,215 to the Trust's commitment of \$1,394,000 to assist this limited equity cooperative in undertaking necessary rehab and capital improvements
- 2072 Massachusetts Avenue: Capstone Communities and Hope Real Estate are requesting up to \$1,271,000 to assist with pre-development work for this proposed affordable housing development
- Request for Annual Appropriations for FY2022: CDD is requesting \$696,615 to support non-profit housing providers affordable housing preservation and development programs, CDD Housing Division staff, and CDD Housing Division program operations in FY2022
- Harvard 20/20/2000 Loan Closeout and Re-commitment: Update on preparation for closing out the \$6 million loan from 2000 and closing on a new loan commitment from Harvard University
- City Council Policy Orders regarding the Affordable Homeownership Program: Policy Orders 2021 #83 and 2021 #95 were recently

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adopted by the City Council and request a plan for expanding the creation of affordable homeownership units and options to make changes to City homeownership programs to promote racial equity and socioeconomic justice

- Adjournment