



CITY OF CAMBRIDGE

Community Development Department

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March 24, 2022, 4:00 p.m.

To participate in this meeting hosted on the Zoom video meeting platform, please register using this [link](#) in advance of the meeting.

[Webinar Registration - Zoom](#)

AGENDA

- Review of Meeting Minutes
- Update from the Community Development Department
- Affordable Homeownership Program Changes: staff are beginning a process to review the City's affordable homeownership program policies, particularly the calculations of an affordable homeownership unit's increase in value over time, often known as the "resale formula", as well as other aspects of ownership such as how capital improvements are considered, how units are resold, and inheritance;
- Modernization of Jefferson Park Federal: transmitting the Planning Board's Final Report of Affordable Housing Overlay (AHO) Design Consultation;
- 35 Cherry Street: the City Council has approved the disposition of this property to the Affordable Housing Trust for the development of affordable homeownership housing after receiving a report on the community process CDD completed to discuss how to develop the property to advance affordable housing goals;
- Adjournment

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Members of the public can provide written comments to the Affordable Housing Trust by email sent to ccotter@cambridgema.gov, or by delivering to the CDD office, by 5:00 P.M. the day before the meeting