

IRAM FAROOQ Assistant City Manager for Community Development

> SANDRA CLARKE Deputy Director Chief of Administration

CITY OF CAMBRIDGE

Community Development Department

Affordable Housing Trust

March 28, 2024, 4:00 p.m. Ackermann Room, City Hall, 795 Massachusetts Avenue Cambridge, Massachusetts

OR

Webinar Registration - Zoom

To participate in this meeting through the Zoom video meeting platform, please register using this link in advance of the meeting.

AGENDA

- **Review of Meeting Minutes**
- Update from the Community Development Department
- 87-101 Blanchard Road: B'nai Brith Housing is requesting \$18,169,120 to create 110 new affordable rental units for seniors;
- Print Shop Condominiums: request to modify terms of a \$3,000,000 commitment to assist with building envelope repairs;
- Neville Place: Neville Communities, Inc. is requesting an increase of for a total commitment of \$2,445,000 to assist with completing needed capital improvements at this mixed-income assisted living residence for seniors;
- Move to Enter Executive Session to Discuss:
 - o A Request for Homeowners Rehab Inc. for Funding for Acquisition of New Property:

Members of the public can provide written comments to the Affordable Housing Trust by email sent to affordablehousingtrustcomment@cambridgema.gov, or by delivery to the CDD office, by 5:00 p.m. the day before the meeting.

344 Broadway Cambridge, MA 02139 Voice: 617 349-4600 Fax: 617 349-4669

TTY: 617 349-4621 www.cambridgema.gov

- The acquisition and value of real property will be discussed in executive session as discussing it in open session could have a detrimental effect on negotiations;
- all votes will be taken by roll call; and,
- the Trust will not reconvene in open session.
- Adjournment