

**AFFORDABLE HOUSING TRUST FUND STATUS REPORT**

**6/1/24**

		<u>as of</u>	
<b>AHT Fund Beginning Balance</b>	\$ 149,728,223		7/1/23
<b><u>New Funds</u></b>			
City Funds (Budget)	\$ 24,645,750		
City Funds (CPA)	\$ 16,480,000		
Incentive Zoning Funds	\$ 35,301,548		
Inclusionary Housing Funds	\$ -		
Green Roof Zoning Funds	\$ -		
Loan Repayments	\$ 761,852		3/31/24
Interest	\$ 5,567,976		3/31/24
<b>Total Fund Balance</b>	<b>\$ 232,485,350</b>		
<b><u>Expended / Encumbered / Committed</u></b>			
Expended FY24	\$ (24,338,244)		3/31/24
Encumbered Funds	\$ (11,917,107)		3/31/24
Committed Funds	\$ (116,512,373)		
Total	\$ (152,767,724)		
<b>Available Balance</b>	<b>\$ 79,717,626</b>		
<b><u>Current &amp; Anticipated Requests / Reservations</u></b>			
Current Requests*	\$ (45,750,000)		
Anticipated Requests / Reservations**	\$ (182,545,000)		
Total	\$ (228,295,000)		
<b>Balance - unrequested/unreserved funds</b>	<b>\$ (148,577,374)</b>		

\* Current Requests include funding request now being reviewed for Walden Square 2, Rindge Commons Phase 2, and pending new site acquisitions

\*\* Anticipated Requests / Reservations include anticipated requests to complete proposed developments (HomeBridge, 28 & 30 Wendell, 2072 Mass Ave, 37 Brookline St, 35 Cherry Street, Corcoran Park and new site acquisitions).

**AFFORDABLE HOUSING TRUST FUND STATUS REPORT**

**6/1/24**

AHT Active Commitment Detail		All Time		3/31/24 unless noted*			
Development / Program	Total Units	Total Commitment	Expended Prior FYs	Expended FY24	Encumbered	Committed	Funding Note
HOUSING - Fresh Pond Apts. Reserve	n/a	\$ 5,000,000	\$ 2,072,367	\$ 640,183	\$ 2,287,450	\$ -	reserve held by AHT
JAS - Rindge Commons phase 1	24	\$ 4,250,000	\$ 1,733,295	\$ 1,973,363	\$ -	\$ 543,342	
Park View Coop	12	\$ 4,199,215	\$ 938,878	\$ 2,505,223	\$ 755,114	\$ -	
CHA - 116 Norfolk	62	\$ 10,161,150	\$ 2,423,181	\$ 6,904,234	\$ 833,735	\$ -	
52 New Street	106	\$ 18,025,390	\$ 9,300,000	\$ 2,437,954	\$ 3,487,436	\$ 2,800,000	
CHA - Jefferson Park Federal	278	\$ 43,611,615	\$ -	\$ -	\$ -	\$ 43,611,615	
HRI - 35 Harvey Street	12	\$ 3,339,437	\$ 180,000	\$ 1,552,516	\$ 1,606,921	\$ -	
POAH - 49 Sixth Street	46	\$ 10,750,000	\$ -	\$ -	\$ -	\$ 10,750,000	additional funding request anticipated
CAPSTONE - 2072 Mass. Ave.	TBD	\$ 5,071,000	\$ 4,069,227	\$ -	\$ 1,001,773	\$ -	additional funding request anticipated
HRI - 1627 Mass. Ave. / 4 Mellen	29	\$ 10,425,000	\$ 7,662,164	\$ 244,153	\$ 18,683	\$ 2,500,000	additional funding request anticipated
JAS - Broadway Park	TBD	\$ 3,600,000	\$ -	\$ -	\$ -	\$ 3,600,000	
JAS - 35 Cherry Street	TBD	\$ -	\$ -	\$ -	\$ -	\$ -	
JAS - 37 Brookline	TBD	\$ 2,064,000	\$ 1,714,849	\$ 82,709	\$ 266,442	\$ -	additional funding request anticipated
Neville Place	57	\$ 5,670,500	\$ -	\$ -	\$ -	\$ 5,670,500	
HRI - 30 Wendell	TBD	\$ 6,357,000	\$ -	\$ 5,826,753	\$ 530,247	\$ -	additional funding request anticipated
HRI - 28 Wendell	TBD	\$ 10,300,000	\$ -	\$ -	\$ -	\$ 10,300,000	additional funding request anticipated
JAS - Condo Acq. Neighborhood 9	1	\$ 550,000	\$ -	\$ -	\$ -	\$ 550,000	
B'NAI BRITH - Blanchard Road	110	\$ 18,169,120	\$ -	\$ -	\$ -	\$ 18,169,120	
CHA - Site Confidential	22	\$ 4,950,000	\$ -	\$ -	\$ -	\$ 4,950,000	
WINN - Walden Square 2	95	\$ -	\$ -	\$ -	\$ -	\$ -	\$18.75M request to AHT 6/27/24
JAS - Rindge Commons 2	77	\$ -	\$ -	\$ -	\$ -	\$ -	funding request under review
CHA - Corcoran Park	291	\$ -	\$ -	\$ -	\$ -	\$ -	funding request anticipated
New Site Acquisition	291	\$ -	\$ -	\$ -	\$ -	\$ -	funding requests under review
HOUSING - Print Shop Condos	24	\$ 3,000,000	\$ -	\$ -	\$ -	\$ 3,000,000	
HOUSING - HomeBridge	TBD	\$ 21,200,000	\$ 15,589,188	\$ 1,078,016	\$ 715,000	\$ 3,817,796	
HOUSING - HomeBridge (100%-120% AMI)	TBD	\$ 3,000,000	\$ 849,399	\$ -	\$ 247,149	\$ 1,903,452	
HOUSING - FTHB Resale Fund	preservation	\$ 10,000,000	\$ -	\$ 614,654	\$ -	\$ 3,759,912	
HOUSING - FTHB Buydown Funds	n/a	\$ 500,000	\$ 108,424	\$ -	\$ -	\$ 391,576	
HOUSING - Agency Contracts Consulting, Admin	admin	n/a	n/a	\$ 478,486	\$ 167,157	\$ 45,060	
HOUSING STAFF	admin	n/a	n/a	\$ -	n/a	\$ 150,000	
<b>TOTAL</b>	<b>1537</b>			<b>\$ 24,338,244</b>	<b>\$ 11,917,107</b>	<b>\$ 116,512,373</b>	