

Crimson Galeria Limited Partnership

166 Harvard Street

Brookline, MA 02446

☎-617-232-1776 📠-617.232.1700

June 18, 2024

Cambridge Planning Board

344 Broadway

Cambridge, MA 02139

Re: 57 JFK Street, Cambridge MA 02138 (PB-390)

Dear Sir or Madam:

I represent Crimson Galeria Limited Partnership, the applicant/owner in the above-referenced matter. A Special Permit for a residential addition was issued by the Planning Board on October 25, 2022 (PB-390). Construction on the addition has not commenced yet under the Special Permit and the two-year expiration date will expire on October 25, 2024.

The main reason that construction on the addition has not commenced yet is the significant increase in interest rates since the project was initially planned. We plan to commence this project once we are able to obtain construction financing at a reasonable rate. In light of the current situation, we are requesting that the Special Permit expiration date be extended for a two-year period.

Please place this item on the upcoming Planning Board Agenda. Thank you.

Sincerely yours,



Rachna D. Balakrishna

Crimson Galeria LP

VP/General Counsel

Cc: Swaathi Joseph, Raj Dhanda